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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT ON  
ANNUAL SURVEY OF CITY AND TOWN FINANCES  
PURSUANT TO SECTION 17-105.1 OF TITLE 11  
OF THE OKLAHOMA STATUTES

Town Board, Town of Cornish  
Cornish, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

I have compiled the 2014 Annual Survey of City and Town Finances (SA&I Form 2644) included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation was limited to presenting in the form prescribed by the Oklahoma State Auditor and Inspector, information that is the representation of management. I have not audited or reviewed the annual survey referred to above and, accordingly do not express an opinion or any other form of assurance on it.

This annual survey is presented in accordance with the requirements of the Oklahoma State Auditor and Inspector, which differ from accounting principles generally accepted in the United States of America. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the annual survey, they might influence the user's conclusions about the financial position and results of operations. Accordingly, this annual survey is not designed for those who are not informed about such differences.

*Lisa Brooks, CPA*

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November 20, 2014

<p><b>DUE DATE: December 31, 2013-2014</b>  <b>Submit one copy to the State Auditor's Office</b></p> <p style="text-align: center;"><b>IMPORTANT</b></p> <p>Please furnish data for your government's fiscal year that ended on June 30, 2013.</p> <p>This report will be used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, and State and Federal agencies. The information will also be furnished to the Census Bureau.</p> <p>Please file electronically at <a href="http://www.sai.ok.gov">www.sai.ok.gov</a></p>	<p><b>OFFICE OF THE STATE AUDITOR AND INSPECTOR</b>  <b>STATE OF OKLAHOMA</b>          Gary Jones, Auditor and Inspector          Annual Survey of City and Town Finances</p> <p>Town of Cornish</p> <p>PO Box 333</p> <p>Ringling, OK 73456</p> <p style="font-size: small;">(Please correct any error in name, address, and ZIP Code)</p>
<p><b>RETURN TO</b></p> <p><b>Office of the Auditor and Inspector</b>  <b>State of Oklahoma</b>  <b>at <a href="http://www.sai.ok.gov">www.sai.ok.gov</a></b></p>	

**Part I****TAX REVENUES**

Report all funds of your government, including public trusts; water districts; joint airport boards; parking districts; rural water, sewer, gas and solid waste management districts (with ex officio boards); separate road districts; sewer districts; utilities authorities; and zoning districts.

Transfers — Exclude transfers and amounts drawn from sale or purchase of investments.

Item	General Fund Amount (Omit cents)	Other Funds Amount (Omit cents)
<b>A. Tax revenues</b>	T01	T01
1. <b>Property taxes, penalties and interest</b> - Report all municipal property taxes, including property taxes collected by the county and paid to your municipality for the retirement of G.O. bonds.		
2. <b>Municipal sales tax</b> - If your municipality imposes a local sales tax, report the amount of this tax actually received from the State, which collects this tax for cities and towns.	5,209	
3. <b>Franchise taxes</b> - Taxes imposed by your city or town on the receipts of a utility, such as gas, electric, telephone, cable, etc.	2,700	
4. <b>Business and occupation licensing and permits</b> - Licenses and inspection charges on occupations and businesses. Includes building permits, plumbing and electrical permits, dog tags, taxi and bicycle license, vending machine licenses, beer and liquor licenses, etc.		
5. <b>Other licensing and permits</b>		
6. <b>Other</b> <i>Cigar and Use</i>	106	
<b>TOTAL TAX REVENUES</b>	<b>\$ 8,015</b>	<b>\$</b>
<b>B. Intergovernmental revenues</b>	C30	C30
1. Liquor tax from State	2,730	
2. Gas tax, tags, vehicle fees from State		
3. Other State grants and reimbursements (Identify)		
4. Reimbursements from other local governments		
5. Federal grants		
a.		
b.		
6. Utility grants (type of utility)	CAA	CAA
a.		
b.		
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$ 2,730</b>	<b>\$</b>
<b>C. Other revenues</b>	A81	A81
1. Trash collection charges		15000
2. Sewer fees		5616
3. Water utility charges		22400
4. Electric utility charges		
5. Gas utility charges		
6. Miscellaneous commercial activity		
7. All other charges for services		
8. Interest earnings	7	5
9. Fines and forfeits (City or town share only)		
10. Other miscellaneous revenues		
<b>TOTAL OTHER REVENUES</b>	<b>\$ 7</b>	<b>\$ 43,021</b>

**Part IIA EXPENDITURES — CURRENT AND CAPITAL****Current expenditures** are for salaries and wages and day-to-day operations.**Capital expenditures** are for purchase of equipment, land, buildings, and for construction.

Expenditures	Amount (Omit cents)	
	Current (a)	Capital (b)
1. Financial — general administration	E23	G23
2. Streets and alleys	E44 5593	F44
3. Police	E62	G62
4. Fire	E24	G24
5. Trash collection	E81 10272	F81
6. Sewer	E80 2340	F80
7. Water utility	E91 10244	F91
8. Electric utility	E92	F92
9. Gas utility	E93	F93
10. Debt service	E23 1524	
11. Miscellaneous commercial activity	E03	F03
12. All other expenditures	E89 18084	F89
<b>TOTALS</b>	<b>\$ 48057</b>	<b>\$</b>

**Part IIB EXPENDITURES — SALARIES AND WAGES**

Report salaries and wages for all employees, full- and part-time. Include salaries paid by any utility owned and operated by your government. Report salaries and wages before deductions for income taxes, social security or retirement coverage.

Amount (Omit cents)

Z000

**\$ 12135****Part III DEBT**

Also include industrial revenue or pollution control bonds, if issued by your city or town.

Item	Amount (Omit cents)					
	Outstanding debt, beginning of year (a)	Debt during this fiscal year		Outstanding at end fiscal year		Interest paid this fiscal year (f)
		Issued (b)	Retired (c)	Revenue bonds (d)	G.O. bonds (e)	
1. Water utility	19U	29U	39U	49U	41U	91
2. Electric utility	19U	29U	39U	49U	41U	92
3. Gas utility	19U	29U	39U	49U	41U	93
4. All other debt	19U	29U	39U	49U	41U	89
5. Industrial revenue and pollution control debt	19T	24T	34T	44T		

**Part IV ASSETS**

Total cash and investments of municipal funds at the end of the fiscal year.

Amount (Omit cents)

WB1

**\$ 32122**

Remarks

**Part V DATA SUPPLIED BY:**

Signature of official



Date

11-20-14

Title

Treasurer

Printed name of official

Lisa Shepherd

Telephone

Area code

580

Number

662-2428

Extension

Official's Email Address